



SCIENCE  
BASED  
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

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## Approved science-based target

The Science Based Targets initiative has validated that the corporate greenhouse gas emissions reduction target(s) submitted by

### Model Holding AG

have been deemed to be in conformance with the SBTi Criteria and Recommendations (version 4.2). The SBTi's Target Validation Team has classified your company's scope 1 and 2 target ambition and has determined that it is in line with a well-below 2°C trajectory.

The official target wording is:

*Model Holding AG commits to reduce scope 1 and 2 GHG emissions from paper mills 22.9% per ton of paper produced by 2030 from a 2017 base year. \* Model Holding AG commits to reduce scope 1 and 2 GHG emissions from packaging 32.5% over the same timeframe. Model Holding AG also commits to reduce scope 3 GHG emissions 26% per ton of paper and board sold by 2030 from a 2017 base year. \*The target boundary includes biogenic emissions and removals from bioenergy feedstocks.*

**Date of issue:** January, 2022

**Certificate Number:** MODE-SWI-001-OFF

An initiative by



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